

Chapter 13 Relevant Costs For Decision Making

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chapter-13-relevant-costs-for-decision-making-10 . 71. Are the materials costs and processing costs relevant in the choice between alternatives A and B? (Ignore the equipment rental and occupancy costs in this question.) A) Both materials costs and processing costs are relevant.

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Chapter 13 Relevant Costs for Decision Making Solutions to Questions 13-1 A relevant cost is a cost that differs in total between the alternatives in a decision. 13-2 An incremental cost (or benefit) is the change in cost (or benefit) that will result from some proposed action. An opportunity cost is the benefit that is lost or sacrificed when rejecting some course of action.

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Unformatted text preview: Chapter 13 Relevant Costs for Decision Making Cost Concepts for Decision Making A relevant cost is a cost that differs between alternatives. Identifying Relevant Costs Costs Costs that that can can be eliminated eliminated (in (in whole whole or or in in part) part) by by choosing choosing one one alternative alternative over over another another are are avoidable avoidable costs. costs.

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Chapter 13 Relevant Costs for Decision Making. 41. Sharp Company produces 8,000 parts each year, which are used in the production of one of its products. The unit product cost of a part is \$36, computed as follows: Variable production costs..... \$16. Fixed production costs..... 20. Unit product cost..... \$36

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New stocks of the material can be purchased on the open market for \$6.45 per liter, but it must be purchased in lots of 1,000 liters. You have been asked to determine the relevant cost of 760 liters of the material to be used in a job for a customer. The relevant cost of the 760 liters of material B39U is: A) \$4,902. B) \$4,672. C) \$4,522. D) \$6,450. 31.

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chapter-13-relevant-costs-for-decision-making-3. 136. Kirsten Corporation makes 100,000 units per year of a part called a B345 gasket for use in one of its products. Data concerning the unit production costs of the B345 gasket follow: Don't use plagiarized sources. Get Your Custom Essay on.

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Just from \$9.99/Page. Order Essay. 1. Sunk costs are costs that have proven to be unproductive. 2. All costs are avoidable in a decision except sunk costs and future costs that do not differ between the alternatives at hand. 3. Consistency demands that a cost that is

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Chapter 13 Relevant Costs for Decision Making Solutions to Questions 13-1 A relevant cost is a cost that differs in total between the alternatives in a decision. 13-4 No. Not all fixed costs are sunkenly those for which the cost has already been irrevocably incurred. A variable cost can be a sunk cost, if it has already been incurred.

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View Notes - Chapter 13 - Relevant Costs for Decision Making from ACCT 222 at University of Massachusetts, Amherst. Chapter 13: Relevant Costs for Decision Making Relevant Cost A cost that differs

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Chapter 13 Relevant Costs for Decision Making. Joyce | October 4, 2016 61. The Freed Company produces three products, X, Y, Z, from a single raw material input. Product Y can be sold at the splitoff point for total revenues of \$50,000, or it can be processed further at a total cost of \$16,000 and then sold for \$68,000. Product Y:

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Chapter 13 Relevant Costs for Decision Making Garrison, Managerial Accounting, 12th Edition 653 9. When a company has a production constraint, the product with the highest contribution margin per unit of the constrained resource should be given highest priority. Answer: True Level: Easy LO: 5 10. Payment of overtime to a worker in order to relax a production constraint could increase the ...

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If the order's relevant revenues exceed its avoidable costs, the order should be accepted." ((making special for a non-customer, and wanting it at a discount))) (Qualitative features such as the order's effect on the existing customer base if accepted must also be considered.) Relevant (avoidable) costs: (1) Unit-level costs (2) Batch-level costs